



UW Credit Union Announces First Quarter 2025 Financial Performance

Madison, WI – April 2025 – UW Credit Union announces its first-quarter 2025 financial results. Total assets increased to \$5.9 billion. Net income for the first three months of 2025 was \$10.1 million, marking a 24.5% increase over the first quarter of the previous year. Interest margin for Q1 2025 was \$51.0 million, up from \$44.1 million in 2024. As of March 31, 2025, member deposit balances exceeded \$5.1 billion, growing in the first quarter at an annualized rate of 21.9%. Membership growth in Q1 2025 surpassed 3,800, bringing the total membership to over 370,000. Member-checking account relationships increased by more than 3,100 in the first quarter, reflecting a 4.3% annualized growth rate.

“We’re committed to using the resources of the organization to boost member value, which underpins our ability to welcome new members organically. We continue to see growth in core deposits through the addition of new primary account relationships, which helps maintain a stable deposit base,” said President and CEO Paul Kundert.

The credit union reported a strong liquidity position as of March 31, 2025, with total cash and Federal Reserve deposits totaling \$730.7 million. Additionally, the credit union held \$588.9 million in marketable investment securities, 27% of which will mature within the next 12 months. Undrawn credit lines of nearly \$1.7 billion from the Federal Home Loan Bank and Federal Reserve were available. Approximately 92% of the credit union’s deposit balances at quarter end were within the limits of federal deposit insurance. The credit union’s deposit funding on March 31, 2025, was entirely from its members, with no brokered or network deposits.

UW Credit Union’s portfolio of loans to members reached \$4.2 billion at quarter-end, reflecting an annualized growth rate of 6.3%. Loan quality remained high, with delinquent loans, as a percentage of total loans, at just 0.55%, significantly lower than the 0.98% noncurrent loan bank average recently reported by the FDIC.

Chief Financial Officer Brad McClain stated, “We’re well positioned to be a steady partner for our members through the volatility of markets, inflation challenges, and trade concerns. Now in our 94th year, UW Credit Union has the financial resources to continue serving our members through the economic uncertainties of the day. Our history of positive earnings added to capital reserves has created financial strength to meet member needs during challenging times. Today, we hold \$534.4 million in regulatory capital, which is 28.6% more than the amount required for the top ‘well-capitalized’ rating of financial strength.”

The credit union’s 2024 Annual Report to Members and 2024 Audited Financial Statements are available on-line at [Annual Report & Financials | UW Credit Union](#)

Credit union deposits are federally insured up to \$250,000 [Share Insurance Fund Overview | NCUA](#).